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Reg No EHL 2007/67

SCHOOL OF ECONOMICS AND MANAGEMENT

Lund University

Department of Economics

English translation of the Swedish original, which remains the only authentic original.

Syllabus for the Third Cycle programme for the degree of Licentiate in Economics at Lund University

The syllabus for the Programme for the degree of Licentiate in Economics was adopted by the Board of the School of Economics and Management on 13 April 2007. See also Instructions for Third Cycle Studies at the School of Economics and Management, adopted on 13 April 2007, Reg No EHL 2007/66.

Third cycle studies are offered to the extent that available resources allow.

1 Learning outcomes

The aim of the third cycle programme for the degree of Licentiate in Economics is to provide students with in-depth knowledge of Economics, thorough training in research methods and insight into the important issues in economic research and their practical application.

For a degree of *Licentiate in Economics* students must have attained the following outcomes:

- When writing their thesis, students are to specialise in theories, methods and/or applications in a manner that provides them with a profound understanding of the research in their areas of specialisation.
- Student shall demonstrate the ability to apply the core tools of modern Economics in such a way that they can formulate, analyse and solve the practical problems they are likely to encounter as a practising economist.
- Students shall have the ability to independently and critically evaluate arguments used in or outside the discipline of Economics in economic research and its application.
- Students shall be able to convey basic knowledge in Economics, as well as knowledge acquired in third cycle studies, to both experts and lay people.
- On completing the programme students shall possess the ability to develop further within their area of research and develop insights into research in other areas of Economics through independent further study.

Students must also attain the objectives stated in the course syllabi for the compulsory courses.

2 Admission requirements

An applicant has basic eligibility for third cycle studies if he or she

1. has been awarded a second cycle degree,
2. has completed course requirements of at least 240 higher education credits, including at least 60 credits at second cycle level, or
3. has acquired the equivalent knowledge in some other way, either in Sweden or abroad (Higher Education Ordinance Chapter 7 Section 39)

An applicant is eligible to be admitted to the third cycle degree programme in Economics if he or she fulfils the basic eligibility requirements, and has documented qualifications worth at least 90 credits in Economics, as well as having completed an independent project (degree project) in Economics worth at least 15 credits.

Students who are admitted according to the earlier provisions have basic eligibility if they have graduated from a degree programme comprising at least 120 credits according to the earlier provisions, or if they have the equivalent knowledge. An applicant is also eligible if he or she has acquired the equivalent knowledge in some other way, either in Sweden or abroad.

3 Admission and selection

Admission to third cycle studies takes place once a year. The announcement of vacancies on a programme shall be carried out in a manner that ensures the appropriate national and international coverage. The vacancy should also be announced on the notice board and website of the department.

The Head of Department decides upon the admission of research students. Selection among the applicants will be based on the applicant's ability to benefit from the programme. Evaluation of an applicant's ability to benefit from the programme is based primarily on previously demonstrated skills in studies, standardised tests, and other relevant skills. Particular attention is paid to independent project work in Economics, and to coursework within the methodological core of Economics. The number of second cycle credits achieved is not used as a criterion. Admission without funding is not allowed.

In cases where all other criteria for admission to the programme are equal, applicants of the underrepresented gender and applicants of an underrepresented ethnic background will be given precedence.

Before beginning their studies students shall register and specify their proposed level of activity. Studies must be pursued either as full-time or as half-time studies.

4 Programme information

The third cycle degree programme comprises courses and thesis work. The licentiate degree programme is intended for a study period of a maximum of two years. When a student also works in the department (maximum 20% of full time) the study period will be extended accordingly.

At least two supervisors are to be appointed for each student, of which at least one should be qualified as a reader. The student's wishes should, as far as possible, be considered when assigning supervisors.

An individual study plan will be drawn up for each student, including how the studies are to be carried out, as well as their financing. The individual study plan is drawn up by the student in collaboration with the supervisor, and shall be approved by the Head of Department. The plan is to be revised at least once a year. If a student seriously neglects his/her commitments according to the individual study plan, his/her entitlement to supervision and other resources may be withdrawn.

The programme consists of 120 higher education credits; coursework comprises 60 credits and the thesis comprises the remaining 60 credits. Active participation in seminars is compulsory. This may, for example, entail preparing a topic for discussion.

The coursework includes the following compulsory components:

- a) at least 7.5 credits of coursework in Microeconomic Theory;
- b) at least 7.5 credits of coursework in Macroeconomic Theory;
- c) at least 7.5 credits of coursework in Econometrics.

The current course information makes clear which of the courses offered by the department meet the compulsory requirements.

The effective learning of basic theories and methodology normally requires knowledge of Mathematics and Statistics that exceeds that necessary for 90 credits in Economics. It is recommended that students without sufficient knowledge of Mathematics and Statistics take the courses offered in Mathematical Methods and Statistical Methods.

The remaining courses may be selected from those the department offers to research students.

A student is entitled to request the assessment and accreditation of courses he/she has taken at the second cycle and third cycle levels at other faculties or universities, in Sweden or abroad. This also applies to courses equivalent to the compulsory part of the programme. Assessment of these courses should be carried out by an examiner appointed by the Head of Department.

5 Teaching and examination

Teaching on the third cycle programme for the Degree of Licentiate is carried out through lectures, seminars and supervision. The methods of teaching and examination may vary between courses; compulsory courses always have a written final examination as the most important part of the assessment. Teaching is in English whenever non-Swedish-speaking students participate.

All research students should have the opportunity to participate in the university's teacher training course in teaching and learning in higher education, and those involved in teaching shall participate in at least two weeks of the university's course in teaching and learning in higher education.

The licentiate thesis comprises 60 credits. It may either be a coherent scholarly work – a monograph – or a compilation thesis consisting of a collection of articles with a summary.

Further information regarding the thesis, public defence and the grading committee is given in *Instructions for third cycle studies at the School of Economics and Management*, reg no EHL 2007/66.