

Arne Ryde Conference on Financial Intermediation

DECEMBER 1-2, 2017, LUND

FRIDAY, DECEMBER 1

- 09:00 – 09:30 Coffee and registration (Gamla Biskopshuset)
09:30 – 09:40 Opening remarks: Anders Vilhelmsson
- 09:40 – 10:40 Keynote address
Diversification or specialization: analysis of distance and collaboration on loan syndication networks
Anthony Saunders (NYU Stern School of Business)
- 10:40 – 11:00 Coffee break

Session 1 *Chair: Frederik Lundtofte*

- 11:00 – 11:30 Shock propagation and Banking Structure
Mariassunta Giannetti (SSE) and **Farzad Saidi** (SSE)
Discussant: Björn Imbierowicz (CBS)
- 11:30 – 12:00 The Financial Intermediation Premium in the Cross Section of Stock Returns
Tatyana Marchuk (BI)
Discussant: Daniel Streitz (CBS)
- 12:00 – 12:30 How Does Corporate Income Tax Affect Bank Lending and Capital Structure?
Sophia Chen (IMF) and Gee Hee Hong (IMF)
Discussant: Farzad Saidi (SSE)

-
- 12:30 – 14:00 Lunch at Tegnér's matsalar

Session 2 *Chair: Niclas Andréén*

- 14:00 – 14:45 Invited talk
Cheap Trade Credit and Competition in Downstream Markets
Mariassunta Gianetti (SSE), Nicolas Serrano-Velarde (Bocconi Uni.), Emanuele Tarantino (Uni. of Mannheim)
Discussant: Emilia Garcia-Appendini (University of Zurich)
- 14:45 – 15:15 Procyclical Finance: The Money View
Ye Li (Columbia University)
Discussant: Vincent Maurin (SSE)
- 15:15 – 15:45 A Theory of Repurchase Agreements, Collateral Re-use, and Repo Intermediation
Piero Gottardi (European University Institute), **Vincent Maurin** (SSE), Cyril Monnet (Uni. of Bern)
Discussant: Ye Li (Columbia University)

-
- 15:45 – 16:15 Coffee break

Session 3 *Chair: Martin Strieborny*

- 16:15 – 16:45 Cutting Out the Middleman – The ECB as Corporate Bond Investor
Benjamin Grosse-Rueschkamp (European School of Management and Technology),
Sascha Steffen (Frankfurt School of Finance & Management), **Daniel Streitz** (CBS)
Discussant: Sophia Chen
- 16:45 – 17:30 Invited talk
Financial Contagion in the Mutual Fund Industry
Tim Adam (HU-Berlin), Laurenz Klipper (HU-Berlin)
Discussant: Petri Jylha (Aalto)
- 19:00 Dinner at Skissernas Museum



Arne Ryde Conference on Financial Intermediation

DECEMBER 1-2, 2017, LUND

SATURDAY, DECEMBER 2

- Session 4** *Chair: Hans Byström*
- 09:00 – 09:45 Invited talk
The Cleansing Effect of Banking Crises
Reint E. Gropp (Halle Institute for Economic Research), Joerg Rocholl (ESMT, Berlin), Vahid Saadi (Halle Institute for Economic Research and Goethe University Frankfurt)
Discussant: Jesper Rangvid (CBS)
- 09:45 – 10:15 Shock Transmission through Cross-Border Bank Lending: Credit and Real Effects
Galina Hale (Fed San Francisco), Tumer Kapan (IMF), **Camelia Minoiu** (Wharton / IMF)
Discussant: Yeejin Jang (Purdue University)
- 10:15 – 10:45 What Drives Global Syndication of Bank Loans? Effects of Bank Regulations
Janet Gao (Indiana University), **Yeejin Jang** (Purdue University)
Discussant: Camelia Minoiu (Wharton / IMF)
-
- 10:45 – 11:15 Coffee break
- Session 5** *Chair: Jens Forsbaeck*
- 11:15 – 11:45 Time-varying capital requirements and disclosure rules: Effects on capitalization and lending decisions
Björn Imbierowicz (CBS), Jonas Kragh (CBS) and Jesper Rangvid (CBS)
Discussant: Tatyana Marchuk (BI)
- 11:45 – 12:30 Invited talk
Reputations and credit ratings—evidence from commercial mortgage-backed securities
Ramin Baghai (SSE), **Bo Becker** (SSE)
Discussant: Jakob de Haan (Groningen and DeNederlandscheBank)
-
- 12:30 – 13:30 Lunch at Biskopshuset and end of conference

