

# Curriculum Vitae

**-Frederik Lundtofte-**

## PERSONAL DETAILS

Birth date: July 25, 1977.

Citizenship: Danish.

Civil status: Married, one child.

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## CURRENT POSITION

**Lund University, Lund, Sweden**

Associate Professor (*docent*) at the Department of Economics, 2010—.

## PREVIOUS ACADEMIC POSITIONS

**Lund University, Lund, Sweden**

Associate Senior Lecturer (*biträdande universitetslektor*) at the Department of Economics, 2010.

Post-doctoral research fellow at the Department of Economics (funded by the Jan Wallander and Tom Hedelius Foundation), 2007-2010.

**University of St. Gallen, St. Gallen, Switzerland**

Post-doctoral research fellow at the Swiss Institute of Banking and Finance (funded by the Swiss National Science Foundation and NCCR-FINRISK), 2005-2007.

## ACADEMIC VISITS

**Academia Sinica, Taipei, Taiwan R.O.C.**

Visiting Scholar at the Institute of Economics, July-August 2011.

**Stockholm School of Economics, Stockholm, Sweden**

Guest Lecturer at the Department of Finance, Spring 2008.

## EDUCATION

- Lund University, Lund, Sweden** **2010**  
Docent in Economics (roughly equivalent to a German “Habilitation”).
- Lund University, Lund, Sweden** **2005**  
Ph.D. in Economics. Thesis Title: ”Essays on Incomplete Information in Financial Markets”  
Faculty Opponent: Professor David Feldman, School of Banking and Finance, University of New South Wales, Australia.  
Opponent at the Final Seminar: Professor Carsten Sørensen, Copenhagen Business School, Denmark.  
Supervisor: Professor Björn Hansson, Lund University, Sweden.
- University of California, Los Angeles (UCLA), Los Angeles, USA** **2001-2002**  
Graduate Exchange Student (EAP) at the Ph.D. program in Economics. Took Ph. D. courses in Economics (Econ Dept.) and Finance (Finance Dept., Anderson School).  
Advisor: Professor Bryan Ellickson.
- Lund University, Lund, Sweden** **2000**  
MSc. degree with a major in Economics. Lund University, Sweden.  
Minors: Mathematics, Mathematical Statistics, Physics.
- Tycho Brahe School, Helsingborg, Sweden** **1996**  
High-school certificate – scientific specialization.

## AWARDS, SCHOLARSHIPS, AND GRANTS

- 2011 Awarded a research grant from the Crafoord Foundation.
- 2009 Awarded a research grant from the Jan Wallander and Tom Hedelius Foundation, Handelsbanken.
- 2005 Awarded a three-year post-doctoral scholarship from the Jan Wallander and Tom Hedelius Foundation, Handelsbanken.
- 2005 Bankforskningsinstitutet (Post-Doctoral Scholarship).
- 2003-2004 Bankforskningsinstitutet (Scholarship).
- 2002-2003 Bankforskningsinstitutet (Scholarship).
- 2001-2002 Education Abroad Program (EAP) – covering tuition fees at UCLA.
- 2001-2002 Bankforskningsinstitutet (Scholarship).
- 2000-2001 Sparbanksstiftelsen (Scholarship).
- 2000-2001 Stiftelsen för främjande av ekonomisk forskning vid Lunds universitet (Scholarship).
- 1999 Lund University Grant (Lunds universitets universitetsstipendium).

## TEACHING

- Spring 2011 Financial Economics A (deepening lectures), Lund Univ.
- Fall 2010 Continuous Time Finance, Lund Univ.
- Spring 2010 Financial Economics A (deepening lectures), Lund Univ.
- Fall 2009 Financial Economics A (deepening lectures), Lund Univ.
- Fall 2009 Continuous Time Finance, Lund Univ.
- Spring 2009 Financial Economics A (deepening lectures), Lund Univ.

- Fall 2008 Continuous Time Finance, Lund Univ.
- Spring 2008 Empirical Methods in Finance, together with Professor Andrei Simonov, Stockholm School of Economics.
- Fall 2007 Financial Economics A (deepening lectures), Lund Univ.
- Fall 2006 International Finance, University of St. Gallen.
- Fall 2005 International Finance, University of St. Gallen.
- Spring 2005 Financial Economics D, together with Professor Björn Hansson, Lund Univ.
- Fall 2004 Financial Economics for Engineers (MIO140), together with Professor Hossein Asgharian, Lund Univ.
- Spring 2004 Financial Economics D, together with Professor Björn Hansson, Lund Univ.
- Spring 2003 Financial Economics B, together with Professor Erik Norrman, Lund Univ.
- Spring 2003 Financial Economics D, together with Professor Björn Hansson, Lund Univ.
- Fall 2002 Financial Economics D, together with Professor Björn Hansson, Lund Univ.

## **SELECTED COURSE MATERIALS**

### **Continuous Time Finance**

Lecture notes, 70 pages. Five problem sets.

### **International Finance**

PowerPoint slides (198 slides). Four assignments.

### **Empirical Methods in Finance**

LaTeX Beamer slides (290 slides). Design of one class project.

## **THESIS SUPERVISION**

Supervisor of a number of Bachelor's and Master's Theses at Lund University.

External Examiner of Mr. Bruce R. Arnold's Ph.D. Thesis ("Ratings Transitions and Total Return"), University of New South Wales.

External Examiner of Ms. Quan Zhang's M. Phil. Thesis ("Sample Path Equilibrium: an Explicit Multifactor Restriction and Simulation Studies"), University of New South Wales.

## **ADMINISTRATION**

One of the two main local organizers of the Nordic Finance Network Meeting in Lund, 2010.

One of the two main organizers of The Arne Ryde Workshop in Financial Economics 2009.

Organizer of the seminar series in Financial Economics at the University of St. Gallen 2006-2007.

## **PUBLISHED AND UNPUBLISHED WORK**

“A Note on the Pricing of IPOs,” *Economics Letters*, Vol. 106, pp. 105-107, 2010.

“Implied Volatility and Risk Aversion in a Simple Model with Uncertain Growth,” *Economics Bulletin*, Vol. 30, pp. 182-191, 2010.

“Endogenous Acquisition of Information and the Equity Home Bias,” *Economica*, Vol. 76, pp. 741-759, 2009.

“Can An Estimation Factor Help Explain Cross-Sectional Returns?,” *Journal of Business, Finance and Accounting*, Vol. 36, pp. 705-724, 2009.

“Expected Life-Time Utility and Hedging Demands in a Partially Observable Economy,” *European Economic Review*, Vol. 52, pp. 1072-1096, 2008.

“The Effect of Information Quality on Optimal Portfolio Choice,” *The Financial Review*, Vol. 41, pp. 157-185, 2006.

“Essays on Incomplete Information in Financial Markets,” Ph.D. Thesis, Lund University, Lund Economic Studies no. 124.

“Banks’ Pooling of Corporate Debt: An Application of the Restated Diversification Theorem,” Working paper  
([http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1674212](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1674212)).

“Growth Forecasts, Belief Manipulation and Capital Markets,” Working paper (joint with Patrick Leoni)  
([http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1576385](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1576385)).

“The Quality of Public Information and the Term Structure of Interest Rates,” Working paper  
([http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=885535](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=885535)).

“Idiosyncratic Risk and Higher-Order Cumulants,” Working paper (joint with Anders Wilhelmsson)  
([http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1747692](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1747692))

## **REFEREEING**

*European Journal of Finance, Journal of Economic Dynamics and Control, Journal of Futures Markets, Journal of International Money and Finance, Quarterly Review of Economics and Finance, Review of Quantitative Finance and Accounting, The Financial Review, The Geneva Papers on Risk and Insurance.*

## CONFERENCE PARTICIPATION

July 8-9, 2011	Annual Conference on Pacific Basin Finance, Economics, Accounting and Management, Taipei (Presenter).
April 18-20, 2011	Royal Economic Society, London (Presenter).
August 12-13, 2010	Multidisciplinary Decision Science Symposium, Singapore (Presenter).
August 15-16, 2008	Symposium on Stochastic Dynamic Models in Finance and Economics, Odense (Presenter).
June 22-25, 2008	Western Finance Association, Hawaii (Discussant).
August 27-31, 2007	Econometric Society, Budapest (Presenter).
June 14-15, 2007	FINRISK "Research Day," Gerzensee (Discussant).
March 22-23, 2007	Swiss Society for Economics and Statistics, St. Gallen (Presenter).
January 25-26, 2007	VIII Workshop on Quantitative Finance, Venice (Presenter).
September 15-17, 2006	Northern Finance Association, Montreal (Presenter).
August 23-26, 2006	European Finance Association, Zurich (Discussant).
Feb. 26 - March 3, 2006	Risk Management: From Basel II to Basel III, Ascona (Presenter).
June 29-July 2, 2005	European Financial Management Association, Milan (Presenter and Discussant).
August 20-24, 2004	Econometric Society, Madrid (Presenter).
July 12-14, 2004	Asian Finance Association, Taipei (Presenter and Discussant).
October 8-11, 2003	Financial Management Association, Denver (Presenter).
June 25-28, 2003	European Financial Management Association, Helsinki (Presenter).
April 24-26, 2003	EURO Working Group on Financial Modelling, London (Presenter).

## INVITED PRESENTATIONS

Durham Business School  
Institute of Economics, Academia Sinica (IEAS)  
Norges Bank (Norway's central bank)  
Sveriges Riksbank (Sweden's central bank)  
University of Basel  
University of Southern Denmark (x2)

## REFERENCES

David Feldman, Ph.D.  
Professor of Financial Economics  
Associate Head of School, Research  
Director, Post Graduate Research Studies  
Department of Banking and Finance  
Australian School of Business  
University of New South Wales  
UNSW Sydney NSW 2052  
Australia  
Email: d.feldman@unsw.edu.au

Paul Söderlind, Ph.D.  
Professor of Economics  
Swiss Institute of Banking and Finance  
University of St. Gallen  
Rosenbergstr. 52  
CH-9000 St. Gallen  
Switzerland  
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